

**Exhibit F**  
**American Dream Downpayment Initiative Program Note**

\$ \_\_\_\_\_, Louisiana  
\_\_\_\_\_, 200\_\_\_\_\_

FOR VALUE RECEIVED, the undersigned ("Borrower") promises to pay to the Louisiana Housing Finance Agency (the Agency") the principal sum (the "Original Principal" of \_\_\_\_\_ DOLLARS (\$ \_\_\_\_\_), without interest on the unpaid principal balance of this HOME Program Note (the "Note"), until paid. If the Borrower sells, transfers, otherwise disposes of the property to a subsequent purchaser or prepays this note (as in a refinance) within a five (5) year period from the date of this Note, all or a portion of the principal amount of this Note shall be paid as of the date of such disposition or prepay within the referenced periods from the dated date of this Note in months specified below based upon a percentage of the original principal as follows:

<u>Disposition Period</u>	<u>Payment Due</u>
1 to 365 days	100% of original principal
366 to 730 days	80% of original principal
731 to 1095 days	60% of original principal
1096 to 1460 days	40% of original principal
1461 to 1825 days	20% of original principal
After 1825	0% of original principal

The entire indebtedness evidenced by this Note will be due on the 1826<sup>th</sup> day following the dated date of this Note; provided however that if the Borrower has not defaulted under the terms of the Homebuyer Regulatory Agreement (American Dream Downpayment Initiative the "Regulatory Agreement") or the American Dream Downpayment Program Mortgage (the "Mortgage") paraphrased for identification with this Note, the balance due on this Note will be forgiven.

The entire principal amount outstanding shall at once become due and payable at the option of the Note holder if the Borrower defaults under the provisions of the Regulatory Agreement or the Mortgage. The payment date specified shall not be less than thirty days from the date such notice is mailed. The Note holder may exercise this option to accelerate during any default by Borrower regardless of any prior forbearance. If suit is brought to collect this Note, the Note holder shall be entitled to collect all reasonable costs and expenses of suit, including, but not limited to, attorney's fees of ten percent (10%) of the sum due hereunder.

Presentment, notice of dishonor, protest, and the demand for payment under Article 2639 of the Louisiana Code of Civil Procedure are hereby waived by all makers, sureties, guarantors and endorsers hereof. This Note shall be the joint and several obligation of all makers, sureties, guarantors and endorsers, and shall be binding upon them and their successors and assigns.

Any notice to Borrower provided for in this Note shall be given by mailing such notice by certified mail addressed to Borrower at the Property Address stated below. Any notice to the

Note holder shall be given by mailing such notice by certified mail, return receipt requested, to the Note holder at the address stated in the Mortgage

The indebtedness evidenced by this Note is secured by a Mortgage of even date. Reference is made to all of the terms and conditions of the Regulatory Agreement and the Mortgage of the indebtedness evidenced by this Note.

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Address

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Borrower

"NE VARIETUR" for identification with an act of mortgage passed this day before me, Notary.

\_\_\_\_\_, Louisiana

\_\_\_\_\_, 200\_\_

\_\_\_\_\_  
Notary Public